

Angola LNG Supply Service appoints GAC to handle port & bunker fuels services

Dubai, 06 Dec 2011 – GAC has signed a global hub contract with specialist transporter of liquefied natural gas, Angola LNG Supply Service (ALSS), to provide ship agency services to its vessels. The agreement was signed by ALSS's General Manager William E. Haune, Jr. and GAC's Group President, Capt. Lars Säfverström.

Using a fleet of seven LNG carrier vessels, each with a capacity of 160,000 cubic metres, ALSS will transport LNG from the Angola LNG Project liquefaction plant in the north of the country to receiving terminals worldwide beginning in the 1st quarter of 2012. ALSS is owned by affiliated companies of Sonangol, Chevron, BP, Total and ENI.

Under the new contract, GAC Global Hub Services (GHS) will serve as the provider of a variety of worldwide ship agency services for ALSS's chartered vessels. GAC Bunker Fuels will also act as a bunker trader for their fleet providing price updates, market intelligence and supply quotations.

Kumar Ganesan, GHS General Manager, says this agreement strengthens and solidifies GAC's position as the market leader and as the preferred agent. It also reaffirms customer's confidence in our expertise in the global LNG sector.

He adds: "The local expertise and global experience of GAC's agents will ensure the best front-line handling of all operational matters, complemented by the resources of GAC Global Hub Services and GAC Bunker Fuels, under a single umbrella to provide a reliable service to our Principal."

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Editor's Notes

About GAC Group

GAC is a global provider of shipping, logistics and marine services. These services are constantly being refined and integrated to serve our customers' increasing need for competitive solutions. Emphasising trust, reliability and a strong human touch, GAC has been building its reputation in its chosen markets since 1956.

Headquartered in Dubai, GAC employs over 9,000 people in more than 300 offices worldwide.

About GAC Solutions

GAC Solutions is a specialist business unit that combines GAC's extensive resources with global contacts to provide value-added solutions to the shipping, logistics and marine industries. It does so by using the power of the GAC network – and for some

services, the products of world-leading specialist suppliers – to provide solutions tailored to the needs of its clients.

Services include global hub agency, Port-on-Demand (POD) services, ship spares logistics, ship-to-ship transfer services, ship lay-up services, bunker fuels, weather solutions, anti-piracy & protective solutions, maritime training, workwear design & manufacturing, ... and the list is growing.

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